Real Estate Taxes

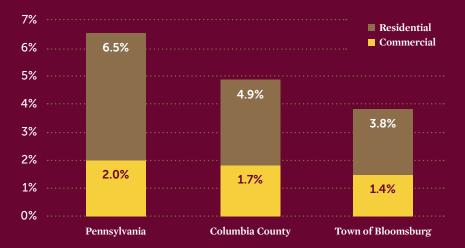
Bloomsburg University is one of the largest single-drivers of property taxes for our local municipality, school district, and county.

BU affiliate-owned properties generate \$400,000 in property taxes per year

Privately-owned student housing generates an additional \$400,000 in property taxes per year

Vacancy Rates

Vacancy rates – both residential and commercial – are lower in the Town of Bloomsburg than for the county and state at large.



Source: United States Postal Service and U.S. Department of Housing and Urban Development



About the Project

Bloomsburg University contracted with CGR, Inc. to assess the University's impact on the Town of Bloomsburg and the Columbia/Montour region. The project committee consisted of representatives from the Town of Bloomsburg, Columbia County, Bloomsburg University, and the Bloomsburg University Foundation.

The geographic scope included Columbia and Montour counties, with direct municipal impacts to the Town of Bloomsburg delineated where possible.

COMMITTEE MEMBERS

Dan Knorr

Director of External and Government Relations

Jerome Dvorak

Executive Director, Bloomsburg University Foundation

Dr. Heather Feldhaus

Center for Community Research & Consulting, Bloomsburg University

Lauren Martz

Former Town Manager, Town of Bloomsburg

Chris Young

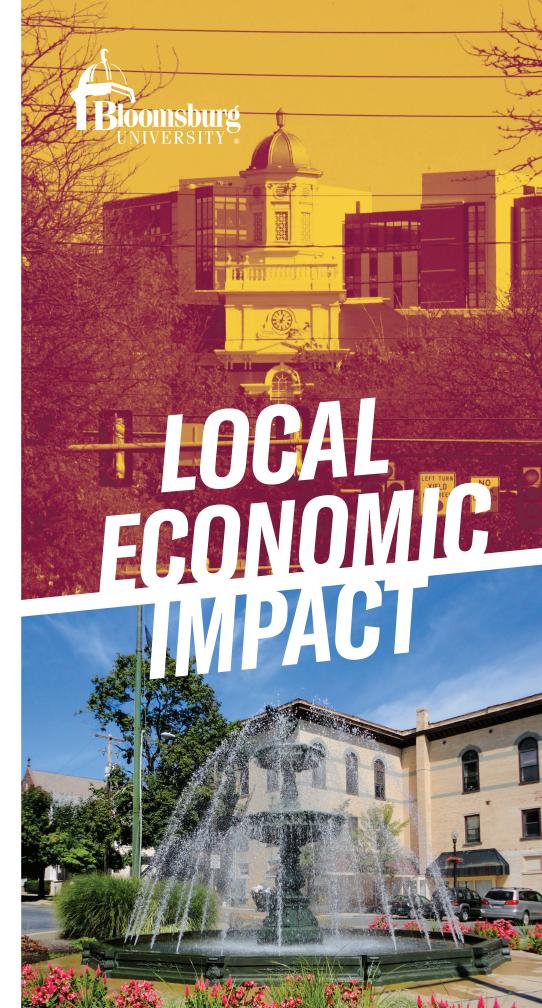
Columbia County Commissioner

FOR MORE INFORMATION, CONTACT:

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PAYROLL & EMPLOYEE SPENDING Bloomsburg University Total Impact Summary

SOURCE OF IMPACT	JOBS	PAYROLL
BU Employment	1,070	\$52.9m
Employee Spending	450	\$16.0m
Operational Spending	80	\$2.5m
Construction Spending	50	\$2.2m
Student Spending	210	\$4.7m
Total Impact	1,860	\$78.4m

Bloomsburg University Employment and Payroll

	HEADCOUNT	FTE	PAYROLL
Total	1,350	1,070	\$52.9m
In Pennsylvania	1,340	1,040	\$51.1m
In Region	1,010	820	\$38.7m
In Town of Bloomsburg	220	190	\$9.3m

As BU employees spend their paychecks in the region, additional jobs and payroll are stimulated.

> BU Employs 450 People

\$16m of income

Resulting in \$800,000 of taxes paid

Economic & Fiscal Impact of BU Employee Spending

	INDUCED
Employment	450
Payroll	\$16m
Pa Income Tax	\$480k
Sales Tax	\$288k

Bloomsburg University Operational Spending

	SPENDING
Employment	\$46.0m
In Pennsylvania	\$23.1m
In Region	\$8.4m
In Town of Bloomsburg	\$5.0m

Operational and Construction Spending Impacts

TOTAL DAY TO DAY SPENDING ANNUALLY	\$45m
Vendors located in Pennsylvania	\$23.0m
Vendors located in Town of Bloomsburg	\$5.0m

From 2016 to 2018, Bloomsburg University spent over **\$98 million on construction projects**, a quarter of which stayed in Columbia and Montour Counties.

BU operational expenses support **80** jobs

Resulting in \$76,000 in PA income tax

\$45,000 in sales tax

\$80,000 in local gross receipts taxes paid Construction spending supports **50** jobs

Resulting in \$67,000

in PA income tax

\$40,000 in sales tax

\$57,000 in local gross receipts taxes paid

Student Spending Impacts

Bloomsburg University students spend nearly \$60 million in the region each year, supporting 90 local jobs and nearly \$100,000 in income and sales taxes paid.

Bloomsburg University Student Spending Profile

SOURCE OF IMPACT	AVERAGE SPENDING	PER	TOTAL SPENDING
Rent	\$216	Month	\$18.9m
Food Outside Home	\$26	Week	\$9.2
Groceries	\$38	Week	\$13.2
Entertainment	\$5	Week	\$1.8
Clothing	\$7	Week	\$2.6
Other Merchandise	\$14	Week	\$4.8
Transportation	\$20	Week	\$6.9
Other Services	\$7	Week	\$2.5
Total Impact			\$59.8m

